

FL-150

FL-150 DEMO - INCOME INFORMATION

DEMO

5. Income

Item	Monthly Amount	Notes
Salary or wages	\$8,400.00	Current monthly gross wages reported on the declaration.
Overtime	\$0.00	None reported.
Commissions / bonuses	\$0.00	No monthly amount reported here.
Public assistance	\$0.00	None reported.
Spousal support received	\$0.00	None reported.
Pension / retirement	\$0.00	None reported.
Interest income	\$150.00	Estimated monthly interest.
Dividend income	\$0.00	None reported.
Business / self-employment income	\$0.00	Declarant reports no current monthly business income.
Other income	\$0.00	None reported.

Current Reported Gross Monthly Income	\$8,550.00
Average Monthly Income - Last 12 Months	\$8,550.00
One-Time Bonus in June 2026	\$18,000.00 bonus paid by Northstar Event Production; not included in current monthly income above.
Ownership Interest	35% ownership interest in MCS Production Services LLC; value listed as 'unknown'.

6. Deductions from income

Item	Monthly Amount	Notes
Federal and state income taxes	\$1,850.00	Estimated withholding.
Social Security / Medicare	\$643.00	Payroll deduction.
Mandatory retirement	\$420.00	Employer plan.
Health insurance	\$0.00	Declarant states spouse's employer provides family coverage.

Attachment note: Two pay stubs are summarized on page 5. The June stub reflects an \$18,000 bonus.

DEMO - FICTIONAL DATA
 NAMES, AMOUNTS, ACCOUNTS, AND TRANSACTIONS ARE INVENTED

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FL-150 DEMO - MONTHLY EXPENSES

DEMO

12. Estimated monthly expenses

Item	Monthly Amount	Notes
Mortgage / housing payment	\$3,950.00	Declarant states spouse contributes \$2,000 per month.
Property taxes	\$650.00	Monthly equivalent.
Homeowner's insurance	\$210.00	
Food and household supplies	\$1,450.00	
Utilities	\$480.00	
Telephone / mobile	\$185.00	Same amount appears on business ledger as a company-paid mobile plan.
Clothing	\$300.00	
Entertainment / dining	\$850.00	Some dining charges also appear on the business credit card.
Vehicle lease	\$925.00	Same amount appears on business ledger as 'Auto lease - J. Mercer'.
Gas / transportation	\$420.00	
Auto insurance	\$240.00	
Child care	\$1,200.00	
Unreimbursed health care	\$280.00	
Credit card payments	\$1,350.00	
Other personal expenses	\$1,250.00	Travel, memberships, miscellaneous.
Total Monthly Expenses	\$13,740.00	
Spouse Contribution Toward Mortgage	\$2,000.00 per month	
Health Insurance Premium Paid by Spouse's Employer	Approximately \$780 per month	
Business-Paid Auto Lease	\$925 per month shown in MCS Production Services LLC ledger	
Business-Paid Mobile Plan	\$185 per month shown in business ledger	

Document note: The expense schedule reports the full vehicle and mobile costs as personal monthly expenses.

DEMO - FICTITIOUS DATA
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FL-150 DEMO - ASSETS, DEBTS, AND OTHER FINANCIAL INFORMATION

DEMO

Assets reported

Asset	Reported Value	Notes
Cash on hand / checking	\$4,000.00	Amount stated on declaration.
Savings	\$0.00	
Stocks / brokerage	\$8,500.00	Approximate market value.
Retirement accounts	\$92,000.00	
Real property equity	\$145,000.00	Estimated equity in residence.
Business interest	Value unknown	35% ownership of MCS Production Services LLC.

Debts reported

Debt	Balance	Notes
Credit cards	\$27,400.00	Combined balances.
Vehicle obligation	\$31,000.00	Lease / payoff estimate.
Personal loan	\$12,500.00	

Additional statements

Business Financial Documents	2026 year-to-date profit-and-loss statement provided. No current business balance sheet included.
Shareholder / Owner Distributions	None listed as income on the FL-150.
Bank Accounts	One personal checking account disclosed. Supporting bank summary on page 5 shows an ending balance of \$22,640.18.
Loans / Advances	Business ledger references a \$50,000 'shareholder loan' account, but no loan agreement or current balance statement is included.

Document note: The declaration states \$4,000 in cash/checking; the supporting bank summary is on page 5.

DEMO - FICTITIOUS DATA

NAMES, AMOUNTS, ACCOUNTS, AND TRANSACTIONS ARE INVENTED

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SUPPORTING DOCUMENT SUMMARY - DEMO ATTACHMENTS

DEMO

The following fictitious supporting records are summarized on one page so the demo can be analyzed within a five-page test limit.

A. Payroll records - Northstar Event Production, Inc.

Record	Amount	Observation
May 2026 regular payroll	\$8,400.00 gross	Regular monthly gross salary.
June 2026 regular payroll	\$8,400.00 gross	Regular monthly gross salary.
June 2026 bonus	\$18,000.00 gross	Separate performance bonus.

B. Personal checking account - last three months

Bank Item	Amount	Observation
April 2026 deposits	\$12,950.00	Includes \$3,500 transfer from MCS Production Services LLC.
May 2026 deposits	\$13,200.00	Includes \$3,500 transfer from MCS Production Services LLC.
June 2026 deposits	\$12,650.00	Includes \$3,500 transfer from MCS Production Services LLC.
June 30 ending balance	\$22,640.18	Declaration reports only \$4,000 cash/checking.

C. MCS Production Services LLC - 2026 YTD ledger / P&L;

Business Item	Amount	Observation
2026 YTD net business income	\$68,400.00	P&L; through June 30, 2026.
Owner distributions - Apr/May/Jun	\$10,500.00	\$3,500 transferred to Jordan Mercer each month.
Auto lease - J. Mercer	\$925.00 / month	Paid directly by business.
Mobile plan - J. Mercer	\$185.00 / month	Paid directly by business.
Dining / groceries on business card	\$610.00 / month avg.	Categorized as client development; several merchants appear personal.
Shareholder loan account	\$50,000.00	Referenced in ledger; supporting loan documents not supplied.

D. 2025 federal tax return summary

Tax Item	Annual Amount	Observation
W-2 wages	\$100,800.00	Equivalent to \$8,400 per month.
Business / pass-through income	\$32,400.00	MCS Production Services LLC.
Interest income	\$1,850.00	
Adjusted gross income	\$135,050.00	Before deductions.

E. Other-party / spouse contributions

Contribution	Amount	Observation
Monthly mortgage contribution	\$2,000.00	Recurring transfer from spouse.
Employer-paid family health premium	\$780.00 / month	Not paid by declarant.

Documents not included with this demo package: current business balance sheet, shareholder-loan agreement, and complete business credit-card statements.

NAMES, AMOUNTS, ACCOUNTS, AND TRANSACTIONS ARE INVENTED