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FL-150 DEMO - MONTHLY EXPENSES

DEMO

12. Estimated monthly expenses

Item	Monthly Amount	Notes
Mortgage / housing payment	$3,950.00	Declarant states spouse contributes $2,000 per month.
Property taxes	$650.00	Monthly equivalent.
Homeowner's insurance	$210.00	
Food and household supplies	$1,450.00	
Utilities	$480.00	
Telephone / mobile	$185.00	Same amount appears on business ledger as a company-paid mobile plan.
Clothing	$300.00	
Entertainment / dining	$850.00	Some dining charges also appear on the business credit card.
Vehicle lease	$925.00	Same amount appears on business ledger as 'Auto lease - J. Mercer'.
Gas / transportation	$420.00	
Auto insurance	$240.00	
Child care	$1,200.00	
Unreimbursed health care	$280.00	
Credit card payments	$1,350.00	
Other personal expenses	$1,250.00	Travel, memberships, miscellaneous.

Total Monthly Expenses	$13,740.00
Spouse Contribution Toward Mortgage	$2,000.00 per month
Health Insurance Premium Paid by Spouse's Employer	Approximately $780 per month
Business-Paid Auto Lease	$925 per month shown in MCS Production Services LLC ledger
Business-Paid Mobile Plan	$185 per month shown in business ledger

Document note: The expense schedule reports the full vehicle and mobile costs as personal monthly expenses.

DEMO - FICTIONAL DATA

NAMES, AMOUNTS, ACCOUNTS, AND TRANSACTIONS ARE INVENTED

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FL-150 DEMO - ASSETS, DEBTS, AND OTHER FINANCIAL INFORMATION

DEMO

Assets reported

Asset	Reported Value	Notes
Cash on hand / checking	$4,000.00	Amount stated on declaration.
Savings	$0.00	
Stocks / brokerage	$8,500.00	Approximate market value.
Retirement accounts	$92,000.00	
Real property equity	$145,000.00	Estimated equity in residence.
Business interest	Value unknown	35% ownership of MCS Production Services LLC.

Debts reported

Debt	Balance	Notes
Credit cards	$27,400.00	Combined balances.
Vehicle obligation	$31,000.00	Lease / payoff estimate.
Personal loan	$12,500.00	

Additional statements

Business Financial Documents	2026 year-to-date profit-and-loss statement provided. No current business balance sheet included.
Shareholder / Owner Distributions	None listed as income on the FL-150.
Bank Accounts	One personal checking account disclosed. Supporting bank summary on page 5 shows an ending balance of $22,640.18.
Loans / Advances	Business ledger references a $50,000 'shareholder loan' account, but no loan agreement or current balance statement is included.

Document note: The declaration states $4,000 in cash/checking; the supporting bank summary is on page 5.

DEMO - FICTIONAL DATA

NAMES, AMOUNTS, ACCOUNTS, AND TRANSACTIONS ARE INVENTED

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SUPPORTING DOCUMENT SUMMARY - DEMO ATTACHMENTS

DEMO

The following fictitious supporting records are summarized on one page so the demo can be analyzed within a five-page test limit.

A. Payroll records - Northstar Event Production, Inc.

Record	Amount	Observation
May 2026 regular payroll	$8,400.00 gross	Regular monthly gross salary.
June 2026 regular payroll	$8,400.00 gross	Regular monthly gross salary.
June 2026 bonus	$18,000.00 gross	Separate performance bonus.

B. Personal checking account - last three months

Bank Item	Amount	Observation
April 2026 deposits	$12,950.00	Includes $3,500 transfer from MCS Production Services LLC.
May 2026 deposits	$13,200.00	Includes $3,500 transfer from MCS Production Services LLC.
June 2026 deposits	$12,650.00	Includes $3,500 transfer from MCS Production Services LLC.
June 30 ending balance	$22,640.18	Declaration reports only $4,000 cash/checking.

C. MCS Production Services LLC - 2026 YTD ledger / P&L;

Business Item	Amount	Observation
2026 YTD net business income	$68,400.00	P&L; through June 30, 2026.
Owner distributions - Apr/May/Jun	$10,500.00	$3,500 transferred to Jordan Mercer each month.
Auto lease - J. Mercer	$925.00 / month	Paid directly by business.
Mobile plan - J. Mercer	$185.00 / month	Paid directly by business.
Dining / groceries on business card	$610.00 / month avg.	Categorized as client development; several merchants appear personal.
Shareholder loan account	$50,000.00	Referenced in ledger; supporting loan documents not supplied.

D. 2025 federal tax return summary

Tax Item	Annual Amount	Observation
W-2 wages	$100,800.00	Equivalent to $8,400 per month.
Business / pass-through income	$32,400.00	MCS Production Services LLC.
Interest income	$1,850.00	
Adjusted gross income	$135,050.00	Before deductions.

E. Other-party / spouse contributions

Contribution	Amount	Observation
Monthly mortgage contribution	$2,000.00	Recurring transfer from spouse.
Employer-paid family health premium	$780.00 / month	Not paid by declarant.

Documents not included with this demo package: current business balance sheet, shareholder-loan agreement, and complete business credit-card statements.

DEMO - FICTIONAL DATA

NAMES, AMOUNTS, ACCOUNTS, AND TRANSACTIONS ARE INVENTED