

FL-150

FL-150 DEMO - ASSETS, DEBTS, AND OTHER FINANCIAL INFORMATION

DEMO

Assets reported

Asset	Reported Value	Notes
Cash on hand / checking	\$4,000.00	Amount stated on declaration.
Savings	\$0.00	
Stocks / brokerage	\$8,500.00	Approximate market value.
Retirement accounts	\$92,000.00	
Real property equity	\$145,000.00	Estimated equity in residence.
Business interest	Value unknown	35% ownership of MCS Production Services LLC.

Debts reported

Debt	Balance	Notes
Credit cards	\$27,400.00	Combined balances.
Vehicle obligation	\$31,000.00	Lease / payoff estimate.
Personal loan	\$12,500.00	

Additional statements

Business Financial Documents	2026 year-to-date profit-and-loss statement provided. No current business balance sheet included.
Shareholder / Owner Distributions	None listed as income on the FL-150.
Bank Accounts	One personal checking account disclosed. Supporting bank summary on page 5 shows an ending balance of \$22,640.18.
Loans / Advances	Business ledger references a \$50,000 'shareholder loan' account, but no loan agreement or current balance statement is included.

Document note: The declaration states \$4,000 in cash/checking; the supporting bank summary is on page 5.

DEMO - FICTITIOUS DATA

NAMES, AMOUNTS, ACCOUNTS, AND TRANSACTIONS ARE INVENTED

FL-150

SUPPORTING DOCUMENT SUMMARY - DEMO ATTACHMENTS

DEMO

The following fictitious supporting records are summarized on one page so the demo can be analyzed within a five-page test limit.

A. Payroll records - Northstar Event Production, Inc.

Record	Amount	Observation
May 2026 regular payroll	\$8,400.00 gross	Regular monthly gross salary.
June 2026 regular payroll	\$8,400.00 gross	Regular monthly gross salary.
June 2026 bonus	\$18,000.00 gross	Separate performance bonus.

B. Personal checking account - last three months

Bank Item	Amount	Observation
April 2026 deposits	\$12,950.00	Includes \$3,500 transfer from MCS Production Services LLC.
May 2026 deposits	\$13,200.00	Includes \$3,500 transfer from MCS Production Services LLC.
June 2026 deposits	\$12,650.00	Includes \$3,500 transfer from MCS Production Services LLC.
June 30 ending balance	\$22,640.18	Declaration reports only \$4,000 cash/checking.

C. MCS Production Services LLC - 2026 YTD ledger / P&L;

Business Item	Amount	Observation
2026 YTD net business income	\$68,400.00	P&L; through June 30, 2026.
Owner distributions - Apr/May/Jun	\$10,500.00	\$3,500 transferred to Jordan Mercer each month.
Auto lease - J. Mercer	\$925.00 / month	Paid directly by business.
Mobile plan - J. Mercer	\$185.00 / month	Paid directly by business.
Dining / groceries on business card	\$610.00 / month avg.	Categorized as client development; several merchants appear personal.
Shareholder loan account	\$50,000.00	Referenced in ledger; supporting loan documents not supplied.

D. 2025 federal tax return summary

Tax Item	Annual Amount	Observation
W-2 wages	\$100,800.00	Equivalent to \$8,400 per month.
Business / pass-through income	\$32,400.00	MCS Production Services LLC.
Interest income	\$1,850.00	
Adjusted gross income	\$135,050.00	Before deductions.

E. Other-party / spouse contributions

Contribution	Amount	Observation
Monthly mortgage contribution	\$2,000.00	Recurring transfer from spouse.
Employer-paid family health premium	\$780.00 / month	Not paid by declarant.

Documents not included with this demo package: current business balance sheet, shareholder-loan agreement, and complete business credit-card statements.

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